

5NEW COVENANT ACADEMY
3304 S. Cox Avenue, Springfield, MO 65807
417-887-9848

TUITION ASSISTANCE PROGRAM PROCEDURES 2025-26

Returning families must complete basic information in FACTS Grant and Aid Application by March 1, 2025 to Qualify for TAP

We recognize that it may be a challenge for families to pay full tuition and Books and Supplies Fee at New Covenant Academy. The purpose of Tuition Assistance Program (TAP) is to assist and offer need based financial assistance to qualifying families. Household income and family assets will be taken into consideration. Please note that household income includes the adjusted gross income reported on your tax return, child support, social security, housing allowances and cash gifts. If an outside source will be paying your tuition, this may be taken into consideration when awarding tuition assistance.

Those applying for TAP must meet academic, citizenship and spiritual qualifications for admission. Continued assistance in subsequent years is contingent upon financial need, satisfactory student performance in all areas, parent support of the school and the amount of TAP funding available.

FACTS Grant & Aid Assessment conducts our tuition assistance analysis. Applicants are required to apply online. The link is <https://online.factsmgmt.com/aid>. The link is also in your parent portal in the financial area. The following steps are required not only for FACTS to process your application, but also to avoid a reduced or forfeited assistance award:

The scholarship award for which you qualify will only be awarded if your application is completed in the time frame listed below. Reductions in awards will occur if filing dates are not met.

- **Returning families must apply to FACTS by March 1 and submit supporting documentation to FACTS by April 15.**
 - **New families who have applied for admission prior to March 1 must apply to FACTS by March 1 and submit supporting documentation to FACTS by April 15.**
 - **New families who apply for admission after March 1 and April 15 deadlines must submit supporting documentation to FACTS within 7 days of applying for admission.**
1. Create an account with FACTS Grant & Aid.
 2. Complete online application which requires a \$45 non-refundable application fee per household. Once submitted, you will receive a Confirmation Letter email.
 3. Upload your **2024** 1040 US Individual Income Tax Return including all supporting tax schedules. Required forms and schedules (if applicable) include but are not limited to: Dependent Statement, Schedules 1-5, Schedule C, E, F, K-1(1065), K-1 (1120S), Form 4562, 1065, 1120S, 8825, and 1041.
 4. Upload copies of your **2024** Form W-2 for both you and your spouse.

5. Upload copies of supporting documentation for Social Security Income, Welfare, Child Support Food Stamps and Workers' Compensation.
6. After submitting the required tax forms, you will receive a **Receipt of Supporting Documents** email.
7. If you receive an **Unresolved Issues** email, you must read the email, go to your application, and provide the requested documentation. Receipt of Supporting Documents email will be sent after this information is successfully submitted.
8. **Please monitor your application until the status changes from Incomplete to Complete.**

Direct all questions regarding the application process to FACTS Customer Care toll free at 1-866-315-9262. All supporting documents must be completed electronically and uploaded. FACTS will not accept faxed or mailed documents.

If an interview is required you will be contacted. If additional information is needed, it will be posted on your FACTS Grant and Aid account, and you will be contacted via email from FACTS. It is each family's responsibility to monitor their account until the account is complete or verified. The TAP Committee will determine awards by May 15, and notification from FACTS will be emailed advising you that the award decision has been posted on your FACTS Grant and Aid account. You must log into your account to accept or decline this award by the date indicated.

General Information Regarding Scholarship:

1. The confidential decisions of the TAP Committee will be prayerfully made, with due consideration given to any extenuating circumstances. The decisions of the Committee are final and binding, unless additional new information is provided directly to the Committee.
2. Assistance is typically not more than 40% of the total tuition, books and supplies fee.
3. *Students currently enrolled* in the school must *first* be offered re-enrollment and must be *enrolled* before the TAP application will be considered.
4. **Assistance will only be offered to new students for grades/classes in which there is space available (that is, the maximum class guidelines have not been reached and/or are not projected to be reached).**
5. In cases where attendance is dependent on receiving assistance, TAP is not awarded, or the assistance does not meet the needs of the applicant, the enrollment fee will be refunded if the student is officially withdrawn seven (7) days after the date of notification by FACTS. If the student is not officially withdrawn by June 1, first semester tuition will be due and payable. **Tuition Policy:** Students that withdraw after June 1 will be required to pay tuition for the first semester, unless it is for a move of more than 25 miles from the Academy before school starts. Students that attend any part of a semester will be required to pay for the entire semester's tuition, PIP hours, and yearly Book and Supply Fee. Withdrawal is not complete and official until the online withdrawal form is received in the admissions office.
6. If an applicant's income increases significantly during the school year, the Academy must be informed, and an adjustment may be made to the award.

If you have any questions regarding confidentiality, filling out the application or the awards process please contact Marlys Schoenwetter, Chief Financial Officer at 417-887-9848 extension 2103.